

## Gwen Conrad

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**From:** Jacqueline A. Davis  
**Sent:** Wednesday, February 3, 2021 2:59 PM  
**To:** All  
**Subject:** Administration Communication: Larry Vincent

### Administration Communication: Larry Vincent

Well, it's a New Year and glad about it. 2020 was a tough year financially for the hospital. COVID took a huge toll on the hospital's finances, our staff and physicians. I will tell you that even with that, I still believe there are a lot of positive things happening, and that 2021 will be a big year for Delta Health as an organization.

The hospital did not finish well financially in November and December largely due to COVID. Our staff was faced with caring for a lot of COVID patients that we did not see earlier in the year and they did it well. This took a toll on expenses as well as poor reimbursement for very sick patients. The unfortunate thing was we did not receive stimulus funds in November and December as we did earlier in the year. Those two months accounted for our loss for the entire year. We did see a lot of positive things, however. Outpatient services outperformed the previous year's number in a lot of departments even with COVID. This should help us in going forward in 2021.

We are currently working with our outside Audit firm who is reviewing our finances for 2020. They should complete their audit by late February. I don't anticipate any problems associated with the audit. Then later this month our cost report auditors will begin their audit so we can file our cost report to CMS in late May. It's a lot of work, but would like to thank our team who is always willing to assist these outside auditing firms. Telling us they are very thankful for the way they are treated by our staff. This is a big compliment for our staff and hospital.

We continue to work on construction projects throughout the hospital. The Oncology Pharmacy project should be completed by the week's end. The admissions project should also be completed this week. We have begun construction on the Pediatric building in the newly purchased Grand Mesa Medical Building. We hope to have it completed by late March. Outpatient Rehab is going to get a new home and we are hoping to start soon on the construction. There several other smaller projects that will be started soon. I appreciate those departments' patience for their projects that have been put on hold, but we will get to them. Our maintenance staff does a great job, and we appreciate their efforts.

I look forward to the New Year and all it brings. Thanks for all you do and if you have any questions please let me know.

Larry



**Jacqueline Davis, MHA**  
Director of Marketing/Communications/Public Relations